Phone: (507) 831-2458	COTTONWOOD COUNTY ASSESSOR/COTTONWOOD COUNTY COURTHOUSE 900 THIRD AVENUE WINDOM MN 56101	Parcel #_____ Asmt Yr_____ Full_____ Mid-year_____

Addendum to Application for Homestead Classification – Relative Co-Owners Required by Terms of Financing Agreement

Please read the back of this form before completing. You completed the "Application for Owner Occupied Homestead Classification" and indicated on the form that a relative was required to be listed on the deed to this property by the terms of the financing agreement. To finish processing your homestead application, this Addendum also needs to be fully completed. **Failure to fully complete this addendum may result in a fractional homestead or denial of the homestead classification on the property described in Section 1.**

Making false statements on this application is against the law. Minnesota Statutes, section 609.41 states that anyone giving false information in order to avoid or reduce their tax obligations is subject to a fine of up to $3,000 and/or up to one year in prison.

Section 1 – Property information

This section is to be completed by all applicants. *Please provide the following information pertaining to the property on which homestead is being claimed.*

Property address			
City	State	Zip	County

Parcel ID or legal description (as described on attached deed) of all property on which homestead is being claimed (if you need more space, please attach a separate sheet of paper):

Section 2 – Relative co-owner

This section is to be completed by the relative co-owner(s) required by the terms of the financing agreement. *Each relative who was required by the terms of the financing agreement to be listed as a co-owner on the deed to this property must print his/her name below, sign and date the application.*

Last name	First name	Middle Initial	Relationship to first-time home buyer	
Address		City	State	Zip
Signature X		Date	Daytime phone number	
Last name	First name	Middle Initial	Relationship to first-time home buyer	
Address		City	State	Zip
Signature X		Date	Daytime phone number	

Section 3 – Lender

This section is to be completed by the lender or loan officer. *I, the undersigned, certify that we required the above listed relative(s) to appear as co-owner(s) on the deed to this property as a condition of the terms of our financing agreement.*

Name of lender/lending institution	Signature of lender or loan officer X	
Title	Telephone number	Date

Section 4 – First-time home buyer(s)

This section is to be completed by first-time home buyer(s). *By signing below, I certify that the information on this form is true and correct to the best of my knowledge. I also certify that I am a first-time home buyer, and I occupy the property described in Section 1 as my primary place of residence.*

Signature X	Date	Daytime phone number
Signature X	Date	Daytime phone number

Applying for the homestead classification – Relative co-owners required by terms of financing agreement

How to apply

To apply for the homestead classification for your residence, you must fill out this application. In order to qualify for the homestead classification you must: (All must apply.)

1. Be a first-time home buyer, including previously married persons purchasing a home as a single individual for the first time.
2. Be required by terms of the financing agreement to have a relative shown on the deed as a co-owner.
3. Be one of the owners of the property listed on this application.
4. Occupy the property listed on this application as your primary residence.
5. Be a Minnesota resident.

Your county assessor will determine if you are a Minnesota resident for homestead purposes. Some of the conditions that may be used to determine your residency status include:

- Are you registered to vote in Minnesota?
- Do you have a valid Minnesota driver's license?
- Do you file a Minnesota income tax return?
- Do you list property in Minnesota as your permanent mailing address?
- Do your children, if any, attend school in Minnesota?
- Are you a resident of any other state or country?

Application deadline

The homestead application must be turned into the county assessor's office by December 15 to be eligible for the homestead classification for taxes payable in the following year.

Required information

Minnesota Statutes, section 273.124, subdivision 13 requires Social Security numbers and signatures of **all owners occupying the property and each owner's spouse that occupies the property** to be listed on homestead applications.

If there is not enough space on the application for all required signatures and Social Security numbers, please use an extra sheet and include it with the application.

How we use information

The Social Security numbers or affidavits or other proofs of property owners and spouses are private data. Minnesota Statutes, section 273.124, subdivision 13, authorizes the collection of Social Security numbers and signatures of all applicants, including spouses, on homestead applications.

The county assessor may share the information contained on this form with the county auditor, county treasurer, county attorney, Commissioner of Revenue, or other federal, state or local taxing authorities to verify your compliance with this and other tax programs.

You can refuse to provide the information on this form. However, failure to provide this information may result in a fractional homestead or denial of the homestead classification.

Penalties

Making false statements on this application is against the law.
Minnesota Statutes, section 609.41 states that anyone giving false information in order to avoid or reduce their tax obligations is subject to a fine of up to $3,000 and/or up to one year in prison.

In addition, the property owner may be required to pay all tax which is due on the property based on its correct property class, plus a penalty equal to the same amount. (Minnesota Statutes, section 273.124, subdivision 13, paragraph h)

Renewing your homestead classification

If this property is granted the homestead classification, it is not necessary for you to reapply for the classification.

However, at any time, the county assessor may require you to provide an additional application or other proof deemed necessary to verify that you continue to qualify for the homestead classification.

If you sell, move or change your marital status

If this property is sold, you or your spouse changes your primary residence, or you change your marital status, state law requires you to notify the county assessor within 30 days.

If you fail to notify the county assessor within 30 days of the change, the property may be assessed the tax that is due on the property based on its correct property class plus a penalty equal to the same amount.

Please return this application to:

COTTONWOOD COUNTY ASSESSOR
COTTONWOOD COUNTY COURTHOUSE
900 THIRD AVENUE
WINDOM MN 56101